

Project Title Microenterprise IDA Program

Contact Information Tin Myaing

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AFI Grant Amount \$115,000

Nonfederal Support \$115,000

Project Period September 2003 – September 2008

Highlights Pacific Gateway Center is offering 12 microenterprise IDAs,

matched at \$2 to \$1, up to a maximum of \$2,000 in

participant savings accumulated over 48 months. A number of existing small business activities will be tapped to support IDA participants. One example is use of case managers on an existing microloan project, funded by the Small Business Administration, to better coordinate participant support. Yet another is a business incubation project funded by the HHS Office of Refugee Resettlement, which will be tapped into for training activities. Beyond core training, additional supportive services include employment support, childcare, transportation, structured planning exercises, counseling,

revolving loans, and credit repair.

 Target Population
 Residents of public housing, various Enterprise Zones, high

unemployment areas, and other urban and low-income areas

in Hawaii, including immigrants and refugees.

Grantee/Collaborative Description Pacific Gateway Center is a Community Action Agency

founded in 1984 to serve immigrant and other population social service needs. American Savings Bank contributed a \$100,000 grant for the nonfederal match. They also waived account fees and reduced the minimum opening balance requirement for IDA participants. Additional matching

funds are from the State of Hawaii.